

CONVENTION AND ENTERTAINMENT FACILITIES

Description and Mission

Effective July 1, 2011, the Convention & Entertainment Facilities Department (CEFD) was consolidated into the Houston Convention Center Hotel Corporation with the resulting organization reconstituted and renamed Houston First Corporation. Through an Interlocal Agreement and Lease Agreement, Houston First Corporation has assumed all of the principal roles and responsibilities of the department, including the responsibility to manage the department's facilities and department-managed facilities. Houston First Corporation also acts as the City's agent for the collection of hotel occupancy taxes, including the portion that is pledged to the City's bonds. However, the consolidation does not affect the pledge of, or the revenues that constitute, the pledged revenues under the ordinances authorizing the bonds and parity bonds; accordingly, all pledged revenues continue to be recorded in CEFD's Revenue Fund in compliance with respective bond ordinances.

FISCAL YEAR 2019 BUDGET

Fund Summary

Fund Name : C&E - Facility Operating Fund
Business Area : Convention & Entertainment
Fund No./Bus. Area No. : 8601 / 4200

	FY2018 Current Budget	FY2018 Estimate	FY2019 Budget
Beginning Fund Balance	64,439,890	64,439,890	60,167,326
Current Revenues	98,059,711	93,331,425	100,620,874
Total Available Resources	162,499,601	157,771,315	160,788,200
Maintenance and Operations	317,564	317,564	381,514
Debt Services	95,837,425	95,837,425	100,699,958
Other Interfund Transfers	1,449,000	1,449,000	1,449,000
Total Expenditures	97,603,989	97,603,989	102,530,472
Planned Ending Fund Balance	64,895,612	60,167,326	58,257,728
Total Budget	162,499,601	157,771,315	160,788,200



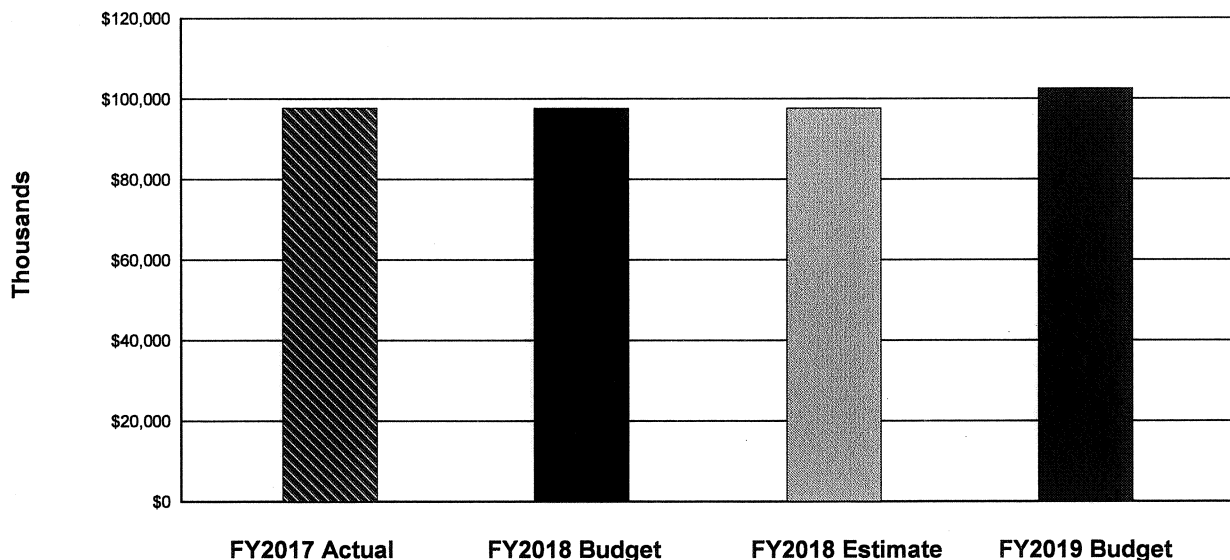
FISCAL YEAR 2019 BUDGET

Business Area Budget Summary

Fund Name : C&E - Facility Operating Fund
Business Area : Convention & Entertainment
Fund No. /Bus. Area No. : 8601 / 4200

		FY2017 Actual	FY2018 Current Budget	FY2018 Estimate	FY2019 Budget
Expenditures	Personnel Services	107,110	185,864	185,864	249,814
	Other Services and Charges	132,055	131,700	131,700	131,700
	Total M & O Expenditures	239,165	317,564	317,564	381,514
	Debt Service & Other Uses	97,458,008	97,286,425	97,286,425	102,148,958
	Total Expenditure	97,697,173	97,603,989	97,603,989	102,530,472
Revenues		94,282,853	98,059,711	93,331,425	100,620,874
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Classified	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	0.0
	Total	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	0.0
Significant Budget Changes and Highlights	<p>The adoption of the Interlocal Agreement consolidated the facility operations of the Department with Houston First Corporation (formerly Houston Convention Center Hotel Corporation) effective July 1, 2011, leaving primarily the pledged revenues and debt service expenditures in the department's budget.</p> <p>o The FY2018 revenues decreased due to the unavailability of full usage of the Theater District garage parking caused by Hurricane Harvey. FY2019 will have the electronic equipment installed to operate for daily rates.</p> <p>o The addition of new hotel rooms inventory and the effect of the new Convention Campus will increase the Hotel Occupancy Tax (HOT) in FY2019.</p>				

**C&E - Facility Operating Fund
Convention & Entertainment
Expenditure Summary**



FISCAL YEAR 2019 BUDGET

Division Summary							
Fund Name : C&E - Facility Operating Fund Business Area : Convention & Entertainment Fund No. /Bus Area No. : 8601 / 4200							
Division Description	FY2017 Actual		FY2018 Estimate		FY2019 Budget		
	FTEs	Costs \$	FTEs	Costs \$	FTEs	Costs \$	
C&E - Convention Center Group 420001 A multi-purpose facility that hosts national conventions, trade shows, consumer shows, corporate meetings and religious meetings.	0.0	27,847,208	0.0	27,124,397	0.0	28,267,935	
Theater District Facilities 420002 The Theater District is home of the Houston Symphony, Society for the Performing Arts, Houston Grand Opera, Houston Ballet and Miller Outdoor Theatre as well as several downtown parks, the Theater District Parking Garage, and the City surface Lots C and H.	0.0	102,534	0.0	64,984	0.0	74,379	
C&E - Support Services Group 420005 Responsible for the administration of the City's Interlocal Agreement with Houston First Corporation (HFC), primarily the pledged hotel occupancy tax (HOT) and parking revenues and debt-related expenses.	0.0	69,747,431	0.0	70,414,608	0.0	74,188,158	
Total	0.0	97,697,173	0.0	97,603,989	0.0	102,530,472	

FISCAL YEAR 2019 BUDGET

Business Area Revenues Summary

Fund Name : C&E - Facility Operating Fund
Business Area : Convention & Entertainment
Fund No./Bus. Area No. : 8601 / 4200

Category	FY2017 Actual	FY2018 Current Budget	FY2018 Estimate	FY2019 Budget
Charges for Services	12,282,633	12,418,128	7,689,842	10,979,291
Interest	(1,173,392)	350,000	350,000	350,000
Miscellaneous/Other	291,583	291,583	291,583	291,583
Other Tax	82,882,029	85,000,000	85,000,000	89,000,000
Grand Total Revenues	94,282,853	98,059,711	93,331,425	100,620,874